W.J.w C.B. NO. <u>R-148</u>

EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA SECOND REGULAR SESSION, 1993

A BILL FOR AN ACT

To appropriate the sum of \$120,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of funding a study and recommendations on improving the management and administrative practices of the National Government of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$120,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for 2 3 the fiscal year ending September 30, 1994, for the purpose of funding a study and recommendations on improving the management and administrative practices of the National Government of the Federated States of Micronesia. 5 6 Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but 7 8 not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 1 of this act shall be the President of the Federated 9 10 States of Micronesia. The allottee shall be responsible for ensuring that these 1 1 funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum 12 appropriated. The authority of the allottee to obligate funds appropriated by this act 14 shall not lapse. 15 Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval. 16 17 Date: 10-29-93 Introduced by:

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